

# Regulatory Updates

ITGA AGM, November 18, 2021



# FCTC COP9

# FCTC background

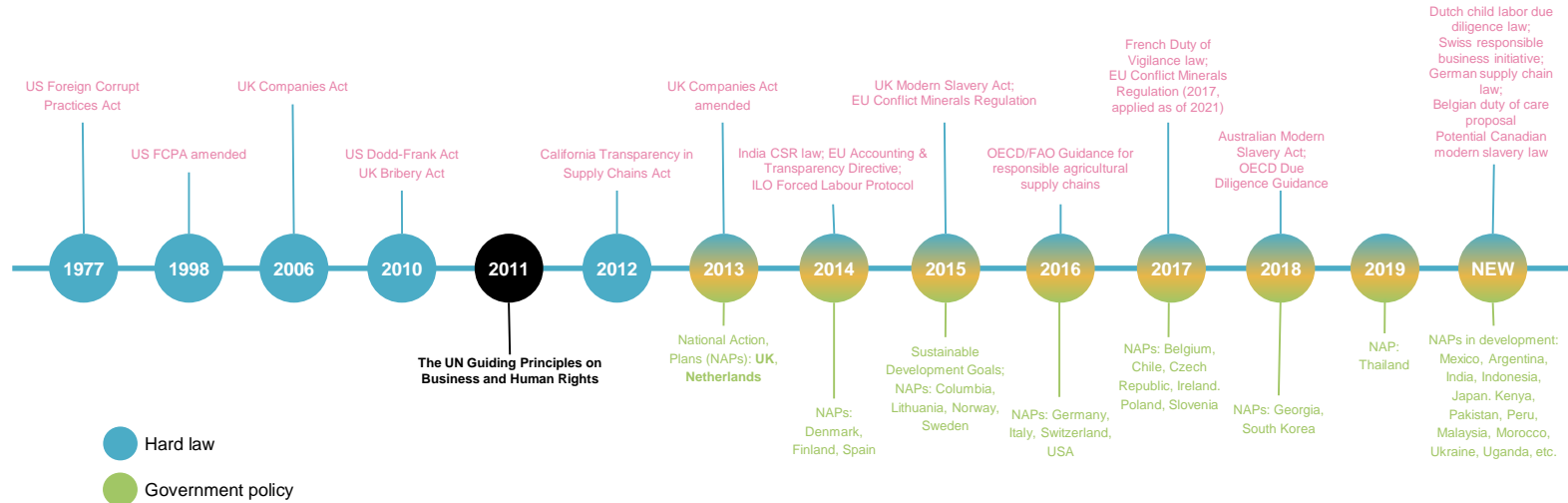
- FCTC - International Treaty with 182 Parties
  - Argentina, Indonesia, Malawi and USA (a.o.) are not Parties to FCTC
  - Articles 17 & 18 relevant to tobacco growing
- Conference of the Parties
  - Decision-making body, by the Parties
- COP9 - November 8-12
  - Postponed from 2020
  - Virtual meeting
  - 161 Parties registered
  - 100 NGO representatives
  - 1200 total participants
  - Opening and closing plenaries live-streamed
  - Decisions and Report published on website

# COP9 outcomes

- Workplan and budget 2022-23 approved
- Investment fund agreed
- WHO reports on
  - Technical matters incl. heated tobacco products
  - Research and evidence on novel and emerging products noted and deferred without discussion or decision until COP10
- Additional Guidelines on Advertising *apparently* deferred until COP10
- Declaration on FCTC and recovery from COVID-19 pandemic adopted
- COP10 will be hosted by Panama in 2023

# Supply Chain Due Diligence

# Increasing regulatory requirements around supply chains



# EU Human Rights Due Diligence

- European Parliament resolution on corporate accountability, March, 2021
- Recommendation to European Commission
  - Adopt binding legislation
  - Apply to all large companies and listed SMEs based in, or operating in the EU
  - Entire value chain (upstream and downstream)
  - Due diligence requirement for human rights and environmental standards
  - Publication of due diligence strategy and grievance mechanism
  - Liability and penalties
- European Commission Corporate Governance proposal
  - Will incorporate HRDD to comply with EP request
  - Reportedly delayed, date of adoption of proposal still unknown
  - Council and European Parliament co-legislators
- Alignment with OECD and UN Guiding Principles?

