



ITGA ANNUAL GENERAL MEETING

Diversification a Sustainability Tool

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What is Farm Diversification?

- Farm diversification is when a farm changes from traditional farming activities by adding new **profitable crops or activities**. This can be replacement of current activities or in addition to traditional farming pursuits. Farm diversification can involve anything, from adding pastured poultry and organic beef production to starting a bed and breakfast or setting up a local tourist attraction.



Potential Advantages of Diversification

- Increase farm revenue and net income
 - Gross receipts, shared depreciation & overhead
- Improved security
 - Reduced dependency upon one crop's success
 - Increased appeal to future generations
- Improved resource utilization
 - Land, buildings, labor, equipment
- Enhancement of other crops
 - Improved soil, disease & weed management
- Environmental benefits
 - Biodiversity, soil & water



Diversification Considerations

- Environmental conditions
 - Temperature, sunlight, rainfall, soils, etc.
- Skills and expertise
 - On-farm or external
- Resource requirements
 - On-farm - Physical assets, capital, etc.
 - External – Storage, transportation, seeds, etc.
- Interest
- **Market Access and Marketing**
 - Supply and Demand





Thanks! Gracias! Obrigado!